



SHIP VALUATION ACTIVITIES

Maritime Engineers Pty Ltd is the largest independent ship valuer in Australia.

Maritime Engineers Pty Ltd is an ISO9001 Lloyd's Register Quality Management Certified Company, which conducts over 240 vessel valuations per year.

Valuations are conducted on vessels ranging from shipping, tugs and barges and offshore industry units through to commercial fishing vessels and small pleasure craft.

Approximately 90% of our valuations are conducted on commercial vessels.

Maritime Engineers Pty Ltd is accredited or recognised Valuers for the following institutions:

- Commonwealth Banking Corporation
- Westpac Bank
- St George Bank
- National Australia Bank
- BankWest
- Bank of Queensland
- ANZ Investment Bank
- AGC Finance
- Capital Finance
- Sunderland Marine Mutual Insurance
- Associated Marine Insurers Agents Pty Ltd
- Lumley General Insurance
- Australian Fisheries Management Authority

The Executive Director and Senior Valuer, Mr Kent Stewart, and Senior Valuer, Mr Ian Steenbhom, have collectively over 80 years' experience in the Maritime Industry. Mr Stewart is a Fellow of the Australasian Institute of Marine Surveyors. He has been valuing vessels for over 17 years.

Mr Stewart has formulated, over the years, a large network of shipbrokers and valuation sources both in Australia and worldwide.

He has produced graphical and formulation methodology for conducting valuations on all types of shipping and marine craft for the following purposes:

- Marine Insurance
- Mortgage Security
- Company Internal Reporting
- Asset Protection
- Market Values
- Forced Sales
- Auction/Tender Reserves
- Projected Depreciated Values of New Buildings
- Residual Values
- Commonwealth Government Bonding of Apprehended and Illegal Vessels

Mr Stewart is the author of a draft manuscript for titled "The Ship Valuers Handbook" which is being prepared for publication.